

**Orange Coast College Foundation
Board of Directors Meeting
Thursday, January 26, 2017
Administration, Room 108**

Attendees: Barbara Bullard, Peggy Fort, Blade Gillissen, Dennis Harkins, Marc Harper, Rush Hill, Jeff Hyder, Shana Jenkins, Rich Pagel, Janet Ronnenberg, Derek Sabori, Bill Wood, Doug Bennett, Juan Gutierrez and René Kinn

Guests: Brad Avery, Dave Grant, Lorraine Prinsky

- A. Welcome & Introductions:** Peggy welcomed everyone and introduced Brad.
- B. Marine Programs Update:** Brad shared a list of large “Boats in the Water”.
- 1. Lease/Option of Sail Vessel *Tristan*** – this is the largest boat we have ever received. It is now chartered, after all the expenses, we will net about \$200,000. We will need to evaluate if it was worth it. It was more of a risk than we normally have and we have learned a lot.
 - 2. Year-End Acquisitions** – Brad talked about the 2nd boat received from Barbara Wolfe, “Lohengrin” Explained that the Marine Programs Committee approves any deal over \$150,000. He stated that
 - 3. 50% of the Sailing Program budget comes from the Foundation.**
 - 4. Maritime Training Center Update** – Showed renderings of the new building and bridge. We are working with the Marketing Department looking at advertising to start to build the Professional Mariner’s Program while the building is being built.
- C. Approval of Minutes for November 17, 2016 Meeting:** Unanimously approved as provided.
- D. Academic Freedom and Videotaping of Classes at OCC:** Doug gave a brief overview of the Olga Cox video and shared the circumstances. Discussed how this has or has not affected donations. Dennis shared some from his point of view and shared some of the process that we are going through. Signs have been posted in classrooms stating that recording is not allowed without the consent of the instructor.
- E. Year-End Giving – A Record Year:** Doug shared the “Major Cash Gifts” handout. Discussion on some of the gifts.
- F. Planetarium Update:** Dave shared that we have received about \$60,000 this year towards the endowment. The committee met and is looking at how the \$340,000 will be managed. We met with the Olin Group to help negotiate our way into larger foundations. The Rallis Foundation has stated that they would like to cover these costs. The Math & Sciences Dean and the two Astronomy faculty visited the Salt Lake City Planetarium so they could look at how the planetarium should be managed. It’s time to come up with this outline and look at what is needed in terms of staffing.
- G. Investment Report:** Marc referred to the handout. We are performing well and above benchmark. Private Equity funds take time to invest, those funds have been held in Russell 5000 which is performing well.
- H. Acceptance of Audited Financial Statements & Audit Letter:** Rich stated that we have been audited by VLS. There were no problems or findings. The report was unanimously accepted.
- I. College Report:** School starts Monday, there is a lot of construction going on. We have some challenges with enrollment and are looking at ways to grow enrollment.
- J. Associated Students Report:** no one present

K. Executive Director's Report:

Giving Tuesday Update – Giving Tuesday exceeded our expectations and we received over the targeted \$40,000 match as well as the \$50,000 ASOCC match for the endowed scholarships.

2. Food Pantry – We have raised around \$6,000 so far. The campus is working on finding a space for the pantry. Jeff Teller has brought in quite a bit of food from food drives at the Market Place.

3. ETeams Crowd Funding Campaigns Update – referred to the handout. The cost of the program was \$7,000 and over \$19,000.00 was raised in December.

Meeting adjourned at 7:45

Future Meetings

Thursday, March 23, 2017, 6 p.m., Location TBA